

STATEMENT OF SPECIAL FUNDS HELD BY THE SUNNY LAND COUNCIL, B. S. A.

as of December 22, 1953

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GUMPERTZ MEMORIAL TRUST FUND

(In First Federal Savings & Loan Association, Sarasota)

This fund originated from the sale of Camp Gumpertz, the camp of the old Sarasota County Council of the Boy Scouts of America, which merged with the Sunny Land Council in 1934 or 1935. The camp was sold by the Sarasota Kiwanis Club, as trustee, in the Summer of 1941 for the sum of \$5,000.00. The Kiwanis Club continued to serve as trustee for the money until 1944 when it asked the Council to become trustee. The Council agreed and by court order signed by Judge W. T. Harrison the transfer was made. The fund, with accrued interest, then amounted to \$5,274.30. Interest since that date has brought the fund to \$6,998.65.

It is the understanding of the Council that this fund may be spent only in Sarasota County and upon court order.

ALICE L. STEELE MEMORIAL ACCOUNT, SARASOTA DISTRICT

(In First Federal Savings & Loan Association, Sarasota)

The sum of \$500.00 was bequeathed to "The Boy Scouts of Sarasota" by the late Alice L. Steele upon her death in 1951. Since a District has no authority to handle money, it was placed in trust with the Sunny Land Council. It was the understanding with the Council that this money could be spent only in Sarasota County and upon the recommendation of the Sarasota District.

Accrued interest has brought this fund to \$534.63.

The signature at present on file with the Savings & Loan Association for the withdrawal of this fund is in the name of Judge John D. Justice, present District Chairman.

MALCOLM S. EDMOND MEMORIAL BEQUEST

(In First Federal Savings & Loan Association, Bradenton)

This fund originated in a bequest from the late Malcolm S. Edmond and became available to the Council in July, 1951. It then amounted to \$3,650.06. Accrued interest since that date has brought the total to \$3,820.22.

The following is from the Minutes of the Council Executive Board meeting of January 25, 1953:

"The Executive called attention to the quotation of \$3,517.00 for the erection of the bridge across the Manatee River to Camp Edmond. Upon motion of Mr. Duggan, duly seconded, authorization was given for the building of the bridge, to be financed from the Edmond fund."

Two payments on the bridge have been made - \$2,000.00 in June, 1953 and \$220.11 in September. The super structure of the bridge has ~~not~~ to be erected. yet

NOTE: It is the feeling of Mr. James Valdes, C. P. A., that the interest earned on this and the Mueller account be credited to "Interest Earned", rather than the account.

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OSCAR B. MUELLER BEQUEST
(In the First Federal Savings & Loan Association, Bradenton)

This fund originated from the will of the late Oscar B. Mueller to the Sunny Land Council of the Boy Scouts of America. \$1,000.00 was paid in October 1952 and the balance of \$266.67 in January, 1953, making a total of \$1,266.67.

At the January 25, 1953 meeting of the Executive Board, President Dort appointed the following committee to study some permanent installation at Camp Flying Eagle to be financed from this bequest. George E. Judd, Chairman, Gordon Knowles, Jr., and Judge John D. Justice. No recommendation has been forthcoming as yet on this.

RESERVE FUND

This resulted from years past in which receipts were greater than expenditures and amount~~ed~~ to \$1,134.85, plus \$2,500.00 just received from the firm of Judd & Detweiler, Washington, D. C., making the total reserve now \$3,634.85.